

## THE MEP SOCIAL & ECOLOGIST LEFT WING FEARS A BLOCKAGE OF HUNGARY & POLAND

### OVER THE EU RESCUE PLAN & INVESTMENT

Paris, Washington DC, 04.06.2021, 15:18 Time

**USPA NEWS** - "Finally, the decision allowing the Commission to launch the common loan which is the basis of the European Next Generation EU rescue plan at 750 billion, was ratified by all the Member States. Ten months of progress, at 27: it is comparatively little, but it is long in relation to the urgency (especially if we consider that this principle was supposed to be a central part and therefore non-amendable of the agreement last July to the European Council). One could fear a blockage of Hungary and Poland; this did not come even though the latter country accompanied its vote with a clause minimizing the importance of the new conditionality on the rule of law. Coincidence or reciprocity well understood: at the same time, the Commission is slow to intervene on the basis of said conditionality! We will also have the opportunity to wake her up on this point from next week in Strasbourg". Source: French Social Ecologist MEP Delegation

### THE SOCIAL & ECOLOGIST LEFT TO THE EUROPEAN PARLIAMENT FEARS A BLOCKAGE OF HUNGARY & POLAND OVER THE EU RESCUE PLAN AND THE INVESTMENT-----

We publish the full statement text : « Finally, the decision allowing the Commission to launch the common loan which is the basis of the European Next Generation EU rescue plan at 750 billion, was ratified by all the Member States. Ten months of progress, at 27: it is comparatively little, but it is long in relation to the urgency (especially if we consider that this principle was supposed to be a central part and therefore non-amendable of the agreement last July to the European Council).

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The real solutions can be found in tax justice, in the broad sense: whether it is the battles we are already waging, within the framework of own resources or outside (TTF, plastic, carbon, tax on wealth), or international negotiations, in particular at the G7, on a common minimum rate for corporate income tax. The other concomitant fight will obviously be in the relaxation of the budgetary rules of the Stability and Growth Pact, under penalty of seeing the specter of austerity return once it is reactivated in 2023. Of course, the EU is not a federal state; but in the comparison with the United States, a stage is missing from the "Europe rocket". It is that of investments for the future, whether material (infrastructure) or intellectual (education, culture, R&D). Unfortunately, this brings us back to the weakness of the European budget, which we had already had the opportunity to denounce, and the absence (for the moment) of a second recovery plan or the sustainability of the common European borrowing mechanism. Because the obstacles are numerous and powerful, because the inertia specific to large vessels like the EU can be soporific insidious, the left has a duty to be ambitious and united to bring the alternative! »Source: French Social Ecologist MEP Delegation

#### Article online:

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